



Post Office Box 2028 • Dothan, AL 36302 • Toll free 1-888 619-1711 • www.FiveStarCU.com

WHAT YOU NEED TO KNOW ABOUT OVERDRAFT AND OVERDRAFT FEES

An **overdraft** occurs when we pay a transaction that exceeds the available balance in your account. We can cover your overdrafts in two different ways:

- 1. We have Overdraft Privilege that comes with your account.
- 2. We also offer Overdraft Protection Transfers, such as a link to a savings account or to an established line of credit, which may be less expensive than our standard overdraft practices. To learn more, ask us about these transfer options.

This notice explains our Overdraft Privilege practices (also referred to as our standard overdraft practices). Please refer to the **overdrafts** section of the Membership Agreement for an explanation of factors that determine when an overdraft occurs and when you may incur a fee for overdrawing your account. The terms of Membership Account are incorporated herein.

➤ **What is the standard Overdraft Privilege that comes with my account?**

We do authorize and pay overdrafts that exceed your available balance for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- Everyday debit card transactions
- ATM transactions*

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Five Star Credit Union pays my overdraft?**

Under our standard Overdraft Privilege:

- We will charge you a fee of up to **\$35.00** each time we pay an overdraft
- There is no limit on the total fees we can charge you for overdrawing your account

➤ **What if I want Five Star Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM* and everyday debit card transactions, call 888-619-1711, Option 3, visit us at www.fivestarcu.com, or complete the form below and either present it at any branch or mail it to: Five Star Credit Union, P.O. Box 2028, Dothan, AL 36302.

Should you change your mind and decide you no longer want to have your ATM and everyday debit card transactions authorized and paid, you may revoke your consent at any in the same manner as above, phone, mail or website.

* Five Star does not currently offer overdrafts on ATM transactions. However, your acceptance here will authorize such overdrafts if we add that service in the future (we will notify you if we make such a change).



_____ I WANT Five Star CU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I DO NOT want Five Star CU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____ Printed Name: _____

Date: _____ Account Number: _____