



New Branch Grand Openings

Five Star recently celebrated the official grand opening and ribbon cuttings of its two new Dothan branches as well as its Blakely branch. That brings the total number of Five Star branches to 17 across southeast Alabama and southern Georgia.

The Murphy Mill and 231 South ribbon cuttings were held in May with the Dothan Area Chamber of Commerce. Rep. Martha Roby (R-AL), Dothan Mayor Mark Saliba, Houston County Board Chair Mark Culver, as well as Five Star board members and staff were all in attendance. A drawing was held at each branch to win an Apple watch. Everyone also enjoyed free snow cones from Tikiz of the Wiregrass and Dothan Ice Cream popsicles.



The Blakely grand opening was held in June with the Blakely-Early County Chamber of Commerce. Georgia State Rep. Gerald Greene (R-151), chamber ambassadors, as well as Five Star board members and staff joined the celebration. Members and guests enjoyed refreshments and entered to win a pair of Apple AirPods. Five Star started in Early County as Cedar Springs Federal Credit Union, and it's a privilege to finally open a second Five Star location in the county. It's a homecoming for Five Star.

2019 has already been a busy year for Five Star, and it shows no signs of slowing down. Stay tuned for more exciting news in the upcoming months!

Let Us
Fuel Your Summer Adventure
Refinance Your Vehicle with
Your
FIVE STAR
★★★★★
CREDIT UNION

Five Star
888.619.1711
fivestarcu.com

Ruby
is Here!



Meet our newest Five Star member, Ruby! She is a mobile ATM and will start making her appearance at events around town. She will also be used during disaster relief to give members and non-members quick access to their money when financial institutions are unable to be open. We are looking forward to showing Ruby off in the coming months. Be on the lookout for a social media channel dedicated just to Ruby and her travels!

Points of Interest

is published quarterly for the members of Five Star Credit Union. Any suggestions or comments may be sent to: Mike Bridges, Newsletter Editor
Five Star Credit Union
P.O. Box 2028
Dothan, AL 36302
E-mail: bridgesm@fivestarcu.com

BOARD OF DIRECTORS

J. Wallace Johnson - Chairman
Odus Buxton - Vice Chairman
Suzann J. Culpepper - Secretary
Janice Green - Treasurer
Pamela Scott, Cory Driggers, Harold Stepler

SUPERVISORY COMMITTEE

Bobby Swann - Chairperson
Jennifer Tharpe - Secretary
Kathy McBrayer

Connect With Us

There are several ways to connect with Five Star Credit Union.

You can engage with Five Star on Facebook and Twitter:



www.facebook.com/FiveStarCU
www.twitter.com/FiveStarCreditU

Call the Member Care Center at (888) 619-1711 or send an email to membercarecenter@fivestarcu.com.

Use the "Contact" button on the website and send an email.
www.fivestarcu.com

Subscribe to Five Star's YouTube channel.

See original videos, testimonials, and what makes Five Star a unique financial institution.



Click the YouTube icon at the top of our homepage.



Federally Insured by the NCUA



EQUAL HOUSING OPPORTUNITY

Tell A Friend about **Five Star** - Get **\$10**
Go to referfivestarcu.com

Details in your local branch or fivestarcu.com.

Five Money Myths You Need to Stop Believing

We all grow up hearing the same financial advice: spend less, save more, and invest early. While most of these words of wisdom ring true, there are lots of widespread money management tips that are actually false.

Here are five myths that might be causing you more financial stress than benefit.

Myth #1: Debit is always better than credit. The real deal: Credit cards may actually be the payment method of choice on occasion. Building and maintaining a strong credit history is crucial for your financial wellness; the best way to achieve this is by using your credit cards and paying your bills on time. Also, lots of credit cards offer purchase protection (like the Five Star Visa Platinum card), which makes them the smarter payment method for big-ticket items.

Myth #2: Investing is for rich people. The real deal: Anyone with a small pile of funds can get a foothold in the stock market. A smart investment strategy puts you on the track to financial independence.

Myth #3: I have enough money in my account for my expenses, so I don't need to budget. The real deal: Budgeting is for everyone, regardless of their financial standing. A budget will force you to make

responsible money choices, and ensure that you're fully aware of the state of your finances at all times. This will stop your money from controlling you.

Myth #4: I'm so young; I don't need to think about retirement. The real deal: The younger you are when you start building your retirement fund, the less you'll be required to put away each month, and the more you'll save by the time you're ready to retire. Gift yourself with a comfortable retirement by maxing out your 401K contributions and/or opening an IRA or another retirement fund. Start today and let compound interest work its magic!

Myth #5: Credit cards will get me through any financial crisis. The real deal: Depending on credit cards to get you through a financial emergency is the perfect way to dig into a deep pit of debt. Thanks to interest, you'll be paying back a lot more than you spend. Credit cards should not be relied upon for a real financial emergency, such as a job loss, divorce or illness. It's best to build an emergency fund with three to six months' worth of living expenses so that you're completely covered in case the unexpected happens.

Try to implement at least one of these tips and you will be amazed at how good you feel when you truly control your money.



Fostering Hope

Fostering Hope provides support and encouragement to fostering families in the Wiregrass. They accept donations so these families can bring their children to get new toys, diapers, clothes, and car seats. With so many donations coming in, they were quickly outgrowing their space. Our Dothan branch managers learned of the need, and Five

Star was able to donate \$500 to help Fostering Hope purchase an exterior storage building. We are thankful for the opportunity to help Fostering Hope support these families in our community.



RECENT 5-STAR FEEDBACK: ★★★★★

"Awesome folks. Easy, no hassle financing. Great customer service. Treat you like family. Exactly what our Wiregrass area needs. Thank you for expanding." - Dave, Facebook

HOLIDAY CLOSINGS

Independence Day - Thursday, July 4 • Labor Day - Mon, September 2 • Columbus Day - Mon, October 14