



Deposit Rates *Keep Climbing*

Now is the perfect time to lock in a great rate for a share certificate or money market at Five Star.

Deposit rates are the highest they have been in 16 years. At Five Star, you can control your money in six different intervals – six months, 12 months, 24 months, 36 months, 48 months, and 60 months. The interval depends on your situation and how long you want to lock in your rate.

It sounds like a sales pitch, but these rates will not last forever. With the current state of the U.S. economy, the Federal Reserve continues to push rates to help curb inflation and recession. That means that if you can deposit money, you can lock in rates that will significantly grow a share certificate or a money market. Once inflation starts to recede, the Federal Reserve will begin lowering rates again. That means the Five Star rates will adjust accordingly. By locking in your rate today, you will see your money grow at its best rate since the early 2000s.

Take advantage today by opening a share certificate or money market account at your local branch or through Member Care at 888-619-1711, option 7.



Wiregrass Area Food Bank Donation

In December, Five Star dropped off 180 pounds of canned foods along with rice potatoes, noodles, condiments, cornbread mix, and fruit to the Wiregrass Area Food Bank. Our staff held a Thanksgiving Potluck and wanted to collect food for those in need in our community. Local food banks are always in need around the holidays, and this was an example of how we brighten the future of the communities we serve.

Fitness Day Donations

The Dothan headquarters held its third Fitness Day in October. We collectively walked 59 miles. Five Star made a \$2,000 donation to the American Cancer Society specifically for breast cancer research. Staff collected supplies to drop off at the House of Ruth, a local domestic abuse shelter. Five Star is helping to brighten the future of our communities.



Points of Interest

is published quarterly for the members of Five Star Credit Union. Any suggestions or comments may be sent to: Mike Bridges, Newsletter Editor
Five Star Credit Union
P.O. Box 2028
Dothan, AL 36302
E-mail: bridgesm@fivestarcu.com

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Connect With Us

There are several ways to connect with Five Star Credit Union.

You can engage with Five Star on Facebook and Instagram:



www.facebook.com/FiveStarCU
www.instagram.com/rubyfivestarcu/

Call the Member Care Center at (888) 619-1711 or send an email to membercarecenter@fivestarcu.com.

Use the "Contact" button on the website and send an email.
www.fivestarcu.com

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EQUAL HOUSING OPPORTUNITY

LET'S BRIGHTEN YOUR FUTURE!

How to BUDGET in Times of INFLATION



With inflation at record highs, many Americans are finding it difficult to stick to a budget. After all, when grocery and household staples have doubled or even tripled in price, how can the same amount of money get you through the month? Sticking to a budget during times of high inflation is challenging – but not impossible. Here are five ways to budget while in times of inflation.

- 1). Plan your grocery purchases.** First, shop your pantry and fridge before hitting the store. You may not remember what you have at home, so a quick scan can help you stick to purchasing only what you need. Next, plan your week's dinner menu before shopping so you can pick up what you need for the week in one go. The fewer trips to the grocery, the less you'll spend on impulse buys. Finally, don't forget to shop the sales!. Use apps like Checkout 51, Flipp and Grocery IQ to stay in the know of what's on sale in each store.
- 2). Choose your indulgence.** Everyone needs to treat themselves to something special every now and then, but with costs rising on restaurant meals, movie tickets and clothing, something has to give. Take a closer look at your just-for-me purchases, and try to narrow them down to just one or two treats. You can also find ways to trim the cost of your indulgences. For example, if you love dining out but restaurant meals are destroying your budget, you can eat out but skip desserts and wines, or split an entree with your dining partner.
- 3). Switch your auto insurance plan.** If you've had your auto insurance policy for a while and you've maintained a good driving record, you might save a bundle by switching to a new policy and/or provider. Reach out to your current insurer to discuss your options. Ask about raising your deductible in exchange for a lower premium, reducing overall coverage or negotiating for a safe driving discount. After obtaining a quote, call several other providers to get competing quotes. Go with your lowest offer, or call back your present provider and ask them to match it for your continued business.
- 4). Pad your income.** If your paycheck is suddenly not enough to support your lifestyle, consider asking for a cost-of-living raise. You can also look for other ways to pad your income, such as driving for a ride-share company or consulting for hire on weekends. Every extra dollar earned counts!

Yes, you can ride out the record-high inflation and keep your budget intact! Use the tips shared here to get started.



5-STAR MOMENT:



"My 5 Star Moment would be the ease of transactions and the work ethic of the employees. Everyone is so super nice and very knowledgeable in their job. It's a joy to have an account with Five Star. I'm very pleased with the service I receive. Thank you so much Five Star!"

- Reba M., Bainbridge

HOLIDAY CLOSINGS

Martin Luther King Jr. Day - Monday, January 16 | President's Day - Monday, Feb 20